

**City of Los Angeles
Responsible Banking & Investment Monitoring Program
For Investment Banks**

Investment banks providing City investment banking services or seeking City investment banking business must complete and submit this form no later than July 1st of each year to the City Administrative Officer to comply with Chapter 5.1, Section 20.95.1 of the Los Angeles Administrative Code.

Contact Information:

J.P. Morgan Securities LLC

Name of Financial Institution

560 Mission St, Floor 3

San Francisco CA 94105

Street Address

City

State

Zip Code

Will Frymann, Executive Director

Contact Person Name and Title

415-315-3901

will.frymann@jpmorgan.com

Telephone No.

Email Address

SOCIAL RESPONSIBILITY

Please answer the following questions for the preceding calendar year.

1. Did your firm make monetary donations to charitable programs within the City limits?

Yes ___ No

If yes, please complete the attached form, labeled at Exhibit 1.

2. Did your firm provide any scholarship awards to residents of the City of Los Angeles?

Yes ___ No

- a. How many scholarships were awarded? _____
b. What was the total value of the awarded scholarships? _____

3. Does your firm have internal policies regarding utilization of subcontractors which are designated as "women owned," "minority owned," or "disabled" business enterprises? Yes No ___

If yes, please provide a copy of your policies, labeled as Exhibit 2

CONSUMER PROTECTION

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes No

If no, please briefly explain: _____

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes No

If no, please briefly explain: _____

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes No

If no, please briefly explain: _____

4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes No

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?

CERTIFICATION UNDER PENALTY OF PERJURY (*)

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.

Will Frymann Executive Director



06/22/2023

Print Name

Title

Signature

Date

(*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO CAO.DEBT@LACITY.ORG.

**Office of the City Administrative Officer
200 North Main St. Room 1500
Los Angeles, CA 90012
Attention: Debt Management Group**

Exhibit 1

J.P. Morgan Monetary Donations To Charitable Programs within the City of Los Angeles

Note: The Public Finance group of J.P. Morgan Securities LLC has not made any charitable contributions, but J.P. Morgan Foundation and JPM Chase Bank, N.A. have made the following (see attached supporting document in the next page).

Total Charitable Commitment by Entity During 2022	Amount (\$)
JPM Chase Bank	5,323,680
J.P. Morgan Foundation	4,472,500
Grand Total	9,796,180

Charitable Contributions Made During 2022	Amount (\$)
Name of Charitable Organization	
50/50 Women on Boards, Inc.	5,000
A New Way of Life Re-entry Project	100,000
Accessity	40,000
Acelera LA Incorporated	2,500
Alliance for a Better Community	150,000
America SCORES LA	15,000
American Aerospace Technical Academy	5,000
AmPac Tri-State CDC Inc	3,000
ASIAN PACIFIC COMMUNITY FUND OF SOUTHERN CALIFORNIA	10,000
Atlantic Council of the United States, Inc.	100,000
Bay Area Council Foundation	50,000
California Asian Pacific Chamber of Commerce	4,000
California Association for Microenterprise Opportunity	5,000
CALIFORNIA COMMUNITY BUILDERS, INC.	10,000
CALIFORNIA COUNCIL ON ECONOMIC EDUCATION	17,000
California Hispanic Chambers of Commerce Foundation	2,000
California Housing Consortium	2,500
Cedars-Sinai Medical Center	15,000
Center for Employment Opportunities	200,000
Center Theatre Group of Los Angeles, Inc.	35,000
City Year Inc	25,000
Community Health Councils, Inc.	20,000
Community Partners	301,000
COR Community Development Corporation	10,000
Debbie Allen Dance Inc	25,000
DOWNTOWN WOMENS CENTER	15,000
East LA Community Corporation	15,000
EmpowHer Institute, Inc.	25,000
Enterprise Community Partners, Inc.	500,000
Esperanza Community Housing Corporation	15,000
Exceptional Minds	11,000
FAITH AND COMMUNITY EMPOWERMENT	4,000
FIRST PLACE FOR YOUTH	10,000
FREEFROM	10,000
Genesis LA Economic Growth Corporation	2,500,000
Greater Los Angeles African American Chamber of Commerce	25,000
GRID Alternatives Greater Los Angeles, Inc.	500,000
Hidden Genius Project	50,000
Hispanas Organized for Political Equality - California	10,000
Housing California	1,860
Imagine Etiquette Youth Foundation	5,000
Inland Southern California 211+	400

INSTITUTO DE AVANCE INTEGRAL LATINO INC A COMMUNITY DEVELOPMENT	15,000
Junior Achievement of Southern California	10,000
Koreatown Youth and Community Center, Inc.	150,000
L. A. Family Housing Corporation	15,000
LA84 FOUNDATION	25,000
LABC Institute	235,000
Latino Community Foundation	87,500
Latino Leaders Network Inc	5,000
Latino Theater Company	10,000
Local Initiatives Support Corporation (LISC)	750,000
Los Angeles Cleantech Incubator	245,000
Los Angeles County Museum of Natural History Foundation	15,000
LOS ANGELES LATINO CHAMBER OF COMMERCE FOUNDATION	25,000
Los Angeles LGBT Center	5,000
Los Angeles Team Mentoring, Inc.	16,000
Los Angeles Urban League	175,000
LTSC Community Development Corporation	210,000
MEGANS WINGS INC	1,250
MOTHERS-IN-ACTION INC	50,000
National Asian American Coalition	14,000
National Latina Business Women Association - Los Angeles Chapter, Inc.	10,000
Neighborhood Housing Services of Los Angeles County	165,000
Neighborhood Partnership Housing Services, Inc.	300,000
P F BRESEE FOUNDATION	20,000
Pacific Asian Consortium in Employment	75,000
Pars Equality Center	15,000
Polk Institute Foundation	20,000
Private School Axis	7,000
Regents University of California Los Angeles	250,000
San Fernando Valley LGBTQ Center	5,000
ScholarMatch, Inc.	349,044
SILICON VALLEY COMMUNITY FOUNDATION	55,000
Social Justice Learning Institute Inc.	413,691
SoLa I Can Foundation	10,000
SOUTH LA COMMUNITY FOUNDATION	20,000
SOUTHERN CALIFORNIA ASSOCIATION OF NON-PROFIT HOUSING, INC.	24,000
Southern California Black Chamber of Commerce	2,500
Southern California Center for Nonprofit Management	22,500
Southern California Grantmakers	19,100
SPECIAL NEEDS NETWORK, INC.	5,000
Start Small. Think Big., Inc.	12,000
TELACU Education Foundation	7,000
The California Legislative Black Caucus Policy Institute	10,000
The California State University, Northridge Foundation	250,000
The Mental Health Association of New York City, Inc.	62,375
The Play Equity Fund	25,000
THE UCLA FOUNDATION	10,000
THE VALLEY ECONOMIC ALLIANCE	10,000
TPR Education, LLC	35,960

Training Institute for Leadership Enrichment	1,000
ULI-The Urban Land Institute	5,000
United Latino Fund	10,000
UNITE-LA, INC	300,000
University of Southern California	262,500
Vermont-Slauson LDC, Inc.	25,000
West Angeles Community Development Corporation	25,000
Worksite Wellness LA	10,000
Young Women's Christian Association of Greater Los Angeles California	25,000
Young Women's Freedom Center	3,000
YOUTH BUSINESS ALLIANCE INC	11,500
Grand Total	9,796,180

Exhibit 2

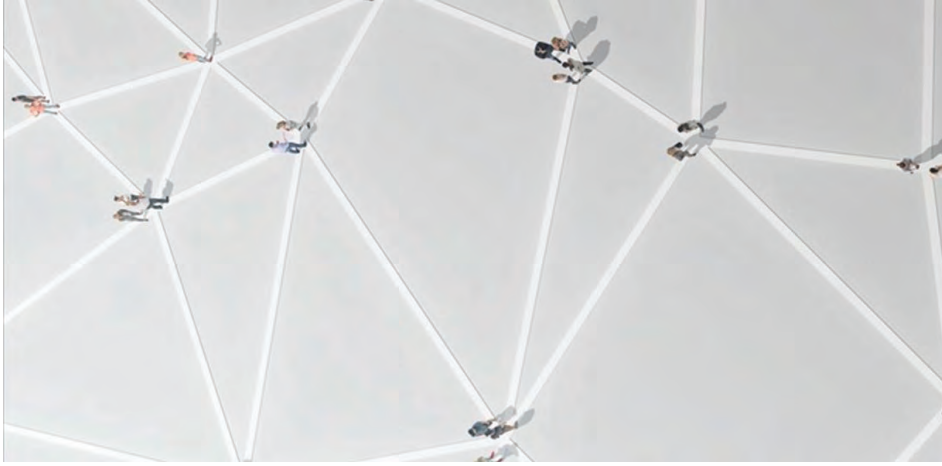
J.P. Morgan Global Supplier Diversity 2023

JPMORGAN CHASE & CO.

Global Supplier Diversity

Program Overview | April 2023

MISSION



For nearly 30 years JPMorgan Chase has been committed to purchasing from diverse suppliers - businesses that are certified as being at least 51% owned operated and controlled by a member of a historically underrepresented group including ethnic minorities; women; veterans; service-disabled veterans; people with disabilities; and the LGBTQ+ community.

Our supplier diversity mission is comprised of three pillars: (1) facilitating the growth and development of diverse businesses in our supply chain network, (2) promoting equity and inclusion across our entire portfolio of supply chain business partners; and (3) driving economic growth in the communities in which we do business.

Senior management's commitment, policies, procedures, strategies, and results demonstrate that supplier diversity is an important part of our Diversity Equity and Inclusion strategy. We are proactive in our outreach to diverse businesses, connecting them with internal and external decision-makers. The firm is leveraging its purchasing organization to drive more spend with underrepresented businesses; bring an enhanced equity lens to the way JPMorgan Chase does businesses and serves its customers; and foster a Diversity, Equity and Inclusion culture across the wider corporate business community.

Racial equity commitment: In 2020, JPMorgan Chase [committed](#) an additional \$30 billion over five years to advance racial equity. The firm is harnessing its expertise in business, policy and philanthropy to address the key drivers of the racial wealth divide, reduce systemic racism against Black, Hispanic and Latino people, and support employees. As part of this commitment, JPMorgan Chase has pledged to grow Black, Hispanic and Latino-owned businesses through business lending, coaching, technical assistance and capital; and spend an additional \$750 million with these businesses.

By the end of 2022, the firm reached \$556 million in additional spend with Black Hispanic and Latino-owned companies as part of the firm's Racial Equity Commitment

STRATEGY

The JPMorgan Chase Global Supplier Diversity team, in partnership with the procurement organization is implementing a multi-prong strategy that includes the following:



BUSINESS DEVELOPMENT

The addition of dedicated sourcing and business development professionals to ensure that diverse suppliers can successfully navigate our processes, fulfill their contracts, and grow their business with JPMorgan Chase.

LEVERAGING SUPPLIER RELATIONSHIPS

Mobilizing over 100 of our top suppliers, known as “Gold Suppliers,” to mirror the firm’s commitment to supplier diversity by enhancing their own supplier diversity programs and their efforts to spend more with diverse suppliers over three years. **Over the last two years, nearly 90% of our Gold Suppliers have increased their diversity spend, generating over \$6 billion of new diversity spending.**

MINIMUM DEI STANDARDS

Establishing minimum DEI standards as a prerequisite for all suppliers doing business with the firm. Their Diversity Equity and Inclusion practices will be audited and monitored in the same way that we control for other business-critical processes, like cybersecurity standards.

LOWERING BARRIERS TO OPPORTUNITY

Developing innovative programs to lower common barriers to corporate contract opportunities such as cyber-readiness and the cost of meeting minimum corporate requirements.

EDUCATION & DEVELOPMENT

Both internally and through our relationships with external partners, such as the Women’s Business Enterprise National Council and the National Minority Supplier Development Council, we host, sponsor and participate in educational events for entrepreneurs from historically underrepresented groups. In addition, we partner with business schools and other organizations to provide tactical and executive level education to diverse business owners.

SUPPLIER DIVERSITY AND STRATEGIC SOURCING

To ensure that we maintain a steady pipeline of eligible diverse suppliers, we work closely with them through each stage of their relationship with us.

We invite diverse suppliers interested in doing business, or currently doing business with JPMorgan Chase to register via the JPMorgan Chase Supplier Registration Portal at www.jpmorganchase.com/SupplierDiversity. Registered suppliers go through an initial evaluation and qualification.

Supplier Diversity criteria is integrated into the strategic sourcing process. We strive to achieve the optimal combination of service, quality and price for the products and services purchased through our procurement organization. Together, we help provide diverse suppliers with a broad range of project opportunities. We partner with sourcing managers and our business units to ensure active Supplier Diversity involvement in every step of the sourcing process. Qualified and certified diverse suppliers are identified from our Diverse Supplier Registration Portal and other external supplier databases to source diverse vendors that can meet our business needs.

MANAGEMENT TRACKING AND REPORTING

JPMorgan Chase has robust management, tracking and reporting systems to support our supplier diversity initiatives. The firm tracks spend by each of the diversity classifications.

TIER 2 PROGRAM

JPMorgan Chase consistently makes good faith efforts to provide contracting opportunities to diverse suppliers. In addition to purchasing directly from diverse suppliers, JPMorgan Chase also encourages its prime suppliers – both diverse and non-diverse – to include diverse businesses in their supply chains. We also assist our suppliers in expanding their supplier networks to include more diverse vendors. We track this Tier-2 spend by asking our suppliers to report their diverse supplier spend to us on a quarterly basis.

To enhance our impact above and beyond what the firm spends with diverse suppliers, we are mobilizing our top suppliers, known as “Gold Suppliers,” to mirror the firm’s commitment to supplier diversity by enhancing their own supplier diversity programs and their efforts to spend more with diverse suppliers. Understanding that different companies have different levels of diversity program maturity, we are meeting them where they are and providing them with mentoring, coaching and education so they are better equipped to run a successful supplier diversity program of their own.

This approach is focused on comprehensive supplier diversity program growth, not just spend increases. While we’re targeting increases over three years, the larger purpose is to have these companies develop sustainable programs that will create new diverse spending for decades to come.

FINDING DIVERSE SUPPLIERS

CERTIFICATION REQUIREMENTS

JPMorgan Chase defines a “Diverse Supplier” as one certified by a designated third-party as being **51% owned, operated and controlled** by members of historically underrepresented groups, including:

- Minority-Owned Business Enterprise (MBE)
- Women-Owned Business Enterprise (WBE)
- Veteran-Owned Business Enterprise (VBE)
- Service-Disabled Veteran-Owned Business Enterprise (SDVBE / DVBE)
- LGBT-Owned Business Enterprise (LGBTBE)
- Disability-Owned Business Enterprise (DOBE)
- Small Business Enterprise (SBE)

EXTERNAL PARTNER ORGANIZATIONS

We partner with several organizations and their local affiliates for support to execute on our supplier diversity objectives, including third-party certification standards. The following are examples of our largest community partners:

- National Minority Supplier Development Council
- Women’s Business Enterprise National Council
- National Veteran Owned Business Association
- National Veteran Business Development Council
- National LGBT Chamber of Commerce
- Disability:IN
- WEConnect International
- U.S. Hispanic Chamber of Commerce
- U.S. Pan Asian American Chamber of Commerce
- Minority Supplier Development United Kingdom
- National Center for American Indian Enterprise Development

These organizations provide a platform for supporting our program, as well as networking directly with diverse business owners.



2022 SPEND

Minority

\$1.7B

Women

\$1.1B

Veterans

\$113M

LGBT

\$45M

Disability

\$32M

Small Business

\$984M

In 2021, the direct economic impact of the firm's spending with diverse businesses included **\$1.7 billion** in revenues earned, **\$619.2 million** in employee incomes while fostering more than **10,000 new jobs**, and contributing just over **\$1 billion** in Federal, Local and State taxes.

In addition to being one of only two financial institutions in the **Billion Dollar Roundtable**, JPMorgan Chase has been named one of The Forefront 50: Top Corporations for Minority Businesses by **National Minority Supplier Development Council**; Top 50-Best of the Best Corporation for Inclusion by the **National Business Inclusion Consortium**; and inducted into the Top Corporations for Women's Business Enterprises Hall of Fame by the **Women's Business Enterprise National Council**

Exhibit 3

J.P. Morgan Response to Question #5

JPMorgan Chase & Co. and/or its subsidiaries (collectively, the “Firm”) are defendants or putative defendants in numerous legal proceedings, including regulatory/government investigations. The Investigations involve both formal and informal proceedings, by both governmental agencies and self-regulatory organizations. These legal proceedings are at varying stages of adjudication, arbitration or investigation, and involve each of the Firm’s lines of business and geographies and a wide variety of claims (including common law tort and contract claims and statutory antitrust, securities and consumer protection claims), some of which present novel legal theories. Based on current knowledge, the Firm believes it has asserted meritorious defenses to the claims asserted against it in its currently outstanding legal proceedings, intends to defend itself vigorously in all such matters and does not believe that any pending legal proceeding would have a material effect on the Firm’s performance of the services contemplated by the RFP. For further discussion, please refer to JPMorgan Chase & Co.’s publicly-filed disclosures, including its most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the U.S. Securities and Exchange Commission (available at: <http://investor.shareholder.com/jpmorganchase/sec.cfm>) and J.P. Morgan Securities LLC’s FINRA BrokerCheck Report (available at FINRA.org). Moreover, note the following matters:

- *Precious Metals and U.S. Treasuries Markets. JPMorgan Chase & Co. (“JPMorgan Chase” or the “Firm”) announced that the firm has entered into agreements with the U.S. Department of Justice (DOJ), the U.S. Commodity Futures Trading Commission (CFTC) and the U.S. Securities & Exchange Commission (SEC) to resolve investigations into historical trading practices by former employees in the precious metals and U.S. treasuries markets, and related conduct between 2008 and 2016. In connection with the agreements, the firm will pay a total of approximately \$920 million and has entered into a deferred prosecution agreement (DPA) with the DOJ. The DPA will expire after three years so long as the firm and its subsidiaries, JPMorgan Chase Bank, N.A. and J.P. Morgan Securities LLC, fully comply with their respective obligations under the DPA. The firm does not expect any disruption of service to clients as a result of these resolutions. The agreements fully resolve investigations by the DOJ, CFTC and SEC facing the firm on these matters.*

- *J.P. Morgan Securities LLC (“JPMS”) entered into resolutions with the U.S. Securities and Exchange Commission (“SEC”) and the Commodity Futures Trading Commission (“CFTC”) to resolve their respective civil investigations of JPMS’s compliance with records preservation requirements applicable to broker-dealer firms, swap dealers and futures commission merchants. The SEC and CFTC found that JPMS did not maintain copies of certain communications required to be maintained under their respective record keeping rules, where such communications were sent or received by employees over electronic messaging channels that had not been approved for employee use by JPMS. The CFTC resolution also includes JPMorgan Chase Bank, N.A. (the “Bank”) and J.P. Morgan Securities plc (“JPMS plc”) as swap dealers. The SEC and CFTC also found related supervision failures. Under these resolutions, JPMS paid a \$125 million civil monetary penalty to the SEC and JPMS, the Bank and JPMS plc paid a total \$75 million civil monetary penalty to the CFTC. The agreements entered into with the SEC and CFTC in connection with these resolutions can be viewed on their respective websites at www.sec.gov and www.cftc.gov.*

- *On July 5, 2022, without admitting or denying the CFTC's findings, JPMCB, JPMS PLC, and JPMS LLC reached a settlement (\$850,000 fine) with the CFTC to resolve the CFTC's inquiry into alleged violations of the CFTC's swaps reporting rules by failing to report 2,184,520 short-dated foreign exchange swaps transactions from September 2015 to February 2020.*